

Table 3.19a Production, Wellhead Price, and Value of Crude Oil in Utah, 1960-2018

Year	Crude Oil Production ¹	Wellhead Price ²		Value of Crude Oil	
		Barrels	Nominal Dollars per Barrel	Real Dollars per Barrel	Nominal Dollars
1960	37,595,624	\$2.61	\$22.14	\$98,124,579	\$832,424,614
1961	33,083,532	\$2.69	\$22.59	\$88,994,701	\$747,397,739
1962	30,953,140	\$2.56	\$21.29	\$79,240,038	\$658,865,176
1963	33,448,539	\$2.64	\$21.66	\$88,304,143	\$724,633,609
1964	28,554,988	\$2.63	\$21.30	\$75,099,618	\$608,323,867
1965	25,319,032	\$2.26	\$18.02	\$57,221,012	\$456,145,928
1966	24,150,392	\$2.64	\$20.46	\$63,757,035	\$494,130,795
1967	24,044,187	\$2.63	\$19.77	\$63,236,212	\$475,420,822
1968	23,504,076	\$2.71	\$19.55	\$63,696,046	\$459,612,730
1969	23,305,504	\$2.80	\$19.16	\$65,255,411	\$446,487,481
1970	23,365,737	\$2.81	\$18.19	\$65,657,721	\$424,925,602
1971	23,629,644	\$3.04	\$18.85	\$71,834,118	\$445,383,946
1972	26,510,196	\$2.94	\$17.66	\$77,939,976	\$468,212,287
1973	32,543,791	\$3.59	\$20.30	\$116,832,210	\$660,751,930
1974	39,442,793	\$7.39	\$37.64	\$291,482,240	\$1,484,649,714
1975	40,144,239	\$8.06	\$37.62	\$323,562,566	\$1,510,201,215
1976	35,384,000	\$8.80	\$38.84	\$311,379,200	\$1,374,156,358
1977	37,316,000	\$8.96	\$37.13	\$334,351,360	\$1,385,444,999
1978	35,765,000	\$9.98	\$38.44	\$356,934,700	\$1,374,674,873
1979	27,652,396	\$11.41	\$39.46	\$315,513,838	\$1,091,291,094
1980	24,978,654	\$19.79	\$60.31	\$494,327,563	\$1,506,421,253
1981	24,309,495	\$34.14	\$94.31	\$829,926,159	\$2,292,632,212
1982	23,595,261	\$30.50	\$79.37	\$719,655,461	\$1,872,647,914
1983	31,045,199	\$28.12	\$70.89	\$872,990,996	\$2,200,945,281
1984	38,053,871	\$27.21	\$65.76	\$1,035,445,830	\$2,502,480,231
1985	41,079,871	\$23.98	\$55.96	\$985,095,307	\$2,298,924,974
1986	39,243,487	\$13.33	\$30.54	\$523,115,682	\$1,198,521,984
1987	35,828,536	\$17.22	\$38.06	\$616,967,390	\$1,363,774,915
1988	33,364,938	\$14.24	\$30.23	\$475,116,717	\$1,008,496,479
1989	28,504,075	\$18.63	\$37.73	\$531,030,917	\$1,075,367,585
1990	27,705,048	\$22.61	\$43.44	\$626,411,135	\$1,203,490,596
1991	25,927,639	\$19.99	\$36.85	\$518,293,504	\$955,558,934
1992	24,073,573	\$19.39	\$34.70	\$466,786,580	\$835,448,167
1993	21,825,986	\$17.48	\$30.38	\$381,518,235	\$662,988,924
1994	20,667,621	\$16.38	\$27.75	\$338,535,632	\$573,607,739
1995	19,975,648	\$17.71	\$29.18	\$353,768,726	\$582,898,973
1996	19,528,780	\$21.10	\$33.77	\$412,057,258	\$659,467,571
1997	19,592,548	\$18.57	\$29.05	\$363,833,616	\$569,228,460
1998	19,218,109	\$12.52	\$19.29	\$240,610,725	\$370,668,940
1999	16,361,852	\$17.69	\$26.66	\$289,441,162	\$436,258,715
2000	15,608,200	\$28.53	\$41.60	\$445,301,946	\$649,352,124
2001	15,270,624	\$24.09	\$34.16	\$367,869,332	\$521,595,508
2002	13,769,614	\$23.87	\$33.32	\$328,680,686	\$458,777,215
2003	13,096,043	\$28.88	\$39.41	\$378,213,722	\$516,152,788
2004	14,741,847	\$39.35	\$52.31	\$580,091,679	\$771,122,718
2005	16,675,452	\$53.98	\$69.40	\$900,140,899	\$1,157,356,276
2006	17,925,870	\$59.70	\$74.36	\$1,070,174,439	\$1,332,977,643
2007	19,534,129	\$62.48	\$75.67	\$1,220,492,380	\$1,478,106,530
2008	22,039,548	\$86.58	\$100.98	\$1,908,184,066	\$2,225,512,366
2009	22,940,830	\$50.22	\$58.78	\$1,152,088,483	\$1,348,473,609
2010	24,665,621	\$68.09	\$78.41	\$1,679,482,134	\$1,934,047,617
2011	26,276,322	\$82.53	\$92.13	\$2,168,584,855	\$2,420,862,694
2012	30,203,782	\$82.73	\$90.48	\$2,498,758,885	\$2,732,894,044
2013	35,001,772	\$84.79	\$91.40	\$2,967,800,248	\$3,199,024,499
2014	40,914,423	\$79.04	\$83.84	\$3,233,875,994	\$3,430,185,217
2015	37,137,448	\$40.69	\$43.11	\$1,511,122,759	\$1,600,954,795
2016	30,528,928	\$36.92	\$38.63	\$1,127,128,022	\$1,179,255,353
2017	34,438,467	\$44.24	\$45.32	\$1,523,557,780	\$1,560,770,331
2018	37,066,582	\$57.09	\$57.09	\$2,116,131,166	\$2,116,131,166

Source:

[1 - Utah Division of Oil, Gas and Mining](#)

[2 - EIA, Petroleum Marketing Monthly](#)

[3 - U.S. Department of Labor, Bureau of Labor Statistics, Series ID: CUUR0000SA0](#)

Figure 3.12 - Wellhead Price of Crude Oil in Utah, 1960-2018

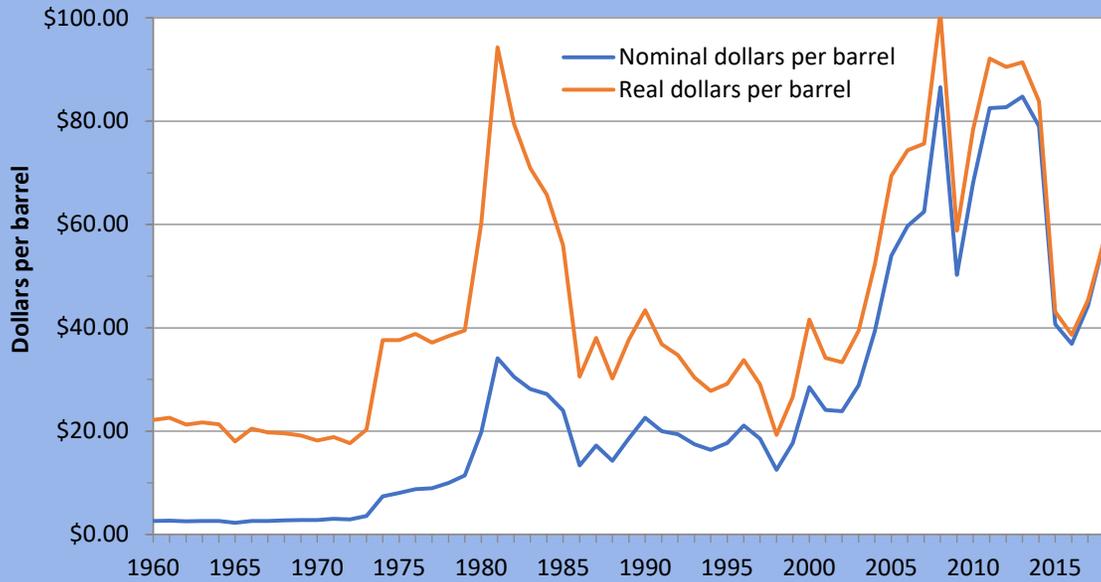


Figure 3.13 - Value of Crude Oil in Utah, 1960-2018

